

7th August, 2024

To, BSE Ltd. Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 523369	To, National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Symbol: DCMSRIND
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Sub: Unaudited Financial Results- Quarter ended 30th June, 2024.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we attach herewith the Unaudited Financial Results (standalone & consolidated) and Limited Review Reports along with statement giving segment wise revenues for the quarter ended 30th June, 2024. These have been reviewed by the Audit Committee and adopted in the meeting of the Board of Directors held today i.e., 07.08.2024. The meeting commenced at 01:30 PM and concluded at 02:30 PM.

An extract of the above results in the prescribed format will be published in the newspapers and placed on the Company website.

Thanking you,

Yours Faithfully



(Y.D. Gupta)

**Company Secretary
& Compliance Officer
FCS 3405**



Encl: A/a

Limited Review Report on unaudited standalone financial results of DCM Shriram Industries Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of DCM Shriram Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of DCM Shriram Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed, not subjected to audit and on which we had issued modified conclusion with respect to the accounting treatment for off season expenses, though such accounting treatment followed for earlier quarters and upto 31 December 2023 does not impact the annual results for the year ended 31 March 2024 as such expenses are fully absorbed in cost of sugar produced during the year.
5. We draw attention to Note 1 to the Statement, which states that as per the policy consistently followed by the Company for the preparation of quarterly financial results, the sugar off-season expenses amounting to Rs. 1,358 lakhs are not considered as part of cost of sugar produced during the period and are carried forward as inventory for inclusion in the cost of sugar to be produced in the remaining part of the financial year. However, for annual accounts, such expenses are fully absorbed in cost of sugar produced during the year. Such treatment does not have any impact on the standalone results for the quarter ended 30 June 2024. Our review report for the corresponding quarter ended 30 June 2023 included in the Statement was also modified in respect of the above matter.



Limited Review Report (Continued)

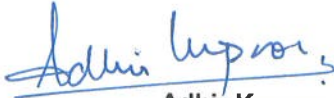
DCM Shriram Industries Limited

6. Based on our review conducted as above, except for the effect of the matter referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Adhir Kapoor

Partner

New Delhi

07 August 2024

Membership No.: 098297

UDIN:24098297BKLSTF2750

Limited Review Report on unaudited consolidated financial results of DCM Shriram Industries Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of DCM Shriram Industries Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of DCM Shriram Industries Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

DCM Shriram Industries Limited (Holding Company)

Daurala Foods and Beverages Private Limited (Subsidiary)

DCM Shriram Fine Chemicals Limited (Subsidiary)

DCM Shriram International Limited (Subsidiary)

DCM Hyundai Limited (Associate)

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed, not subjected to audit and on which we had issued modified conclusion with respect to the accounting treatment for off season expenses, though such accounting treatment followed for earlier quarters and upto 31 December 2023 does not impact the annual results for the year ended 31 March 2024 as such expenses are fully absorbed in cost of sugar produced during the year.

Limited Review Report (Continued)

DCM Shriram Industries Limited


6. We draw attention to Note 1 to the Statement, which states that as per the policy consistently followed by the Holding Company for the preparation of quarterly financial results, the sugar off-season expenses amounting to Rs. 1,358 lakhs are not considered as part of cost of sugar produced during the period and are carried forward as inventory for inclusion in the cost of sugar to be produced in the remaining part of the financial year. However, for annual accounts, such expenses are fully absorbed in cost of sugar produced during the year. Such treatment does not have any impact on the consolidated results for the quarter ended 30 June 2024. Our review report for the corresponding quarter ended 30 June 2023 included in the Statement was also modified in respect of the above matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, except for the effect of the matter referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We did not review the interim financial results of two subsidiaries included in the Statement, whose interim financial results reflects total revenues of Rs. 25 Lakhs, total net profit after tax of Rs. 9 Lakhs and total comprehensive income of Rs. 9 Lakhs, for the quarter ended 30 June 2024, as considered in the Statement. The Statement also include the Group's share of net profit after tax of Rs. 40 Lakhs and total comprehensive income of Rs. 40 Lakhs, for the quarter ended 30 June 2024 as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Adhir Kapoor

Partner

Membership No.: 098297

UDIN:24098297BKLSTG4463

New Delhi
07 August 2024

DCM SHRIRAM INDUSTRIES LIMITED

Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

CIN : L74899DL1989PLC035140

TEL : 011-43745000, E-mail : dsil@dcmsr.com, Website : www.dcmsr.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(₹ Lakhs)

Sl. No.	PARTICULARS	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1.	Total income from operations	56,021	51,628	52,767	210,451	56,046	51,661	52,780	210,545
2.	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	4,737	5,468	4,232	17,184	4,793	5,508	4,152	17,258
3.	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	4,737	5,468	4,232	17,184	4,793	5,508	4,152	17,258
4.	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	3,097	3,836	2,773	11,494	3,136	3,864	2,708	11,539
5.	Total Comprehensive Income (Comprising net profit / (loss) & Other Comprehensive Income/(Loss) after tax)	3,115	4,064	2,720	11,565	3,153	4,092	2,655	11,610
6.	Equity Share Capital	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
7.	Other Equity	-	-	-	78,006	-	-	-	79,798
8.	Basic and diluted earnings per share (₹) (Not annualised)	3.56	4.41	3.19	13.21	3.60	4.44	3.11	13.27

Notes:

- In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating ₹ 1358 Lakhs (corresponding previous quarter ₹ 1488 Lakhs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax is charged on invoices raised for such supplies. The Hon'ble Allahabad High Court has held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand is raised on these transactions from July, 2017 which is contested and is adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise.

GST council in its meeting dated October 7, 2023 has ceded the right to tax such supplies to state governments. Changes suggested by GST council have been incorporated in the Finance Bill, 2024 for bringing necessary amendments in GST laws. Pending this, the company has continued the same accounting treatment in respect of the transactions as in previous quarter(s).
- The Board of Directors in the meeting held on 14 November, 2023 approved a Composite Scheme of Arrangement ("the Scheme") between DCM Shriram Industries Limited and DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited (wholly owned subsidiaries of DCM Shriram Industries Limited) and Lily Commercial Private Limited, for amalgamation of Lily Commercial Private Limited with DCM Shriram Industries Limited, and subsequent demerger of Chemical and Rayon businesses of DCM Shriram Industries Limited into DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited, respectively, with effect from the appointed date of 1 April 2023, subject to regulatory and statutory approvals, as applicable. The Scheme is presently under consideration of BSE and NSE. Pending the necessary approvals, the effect of the Scheme has not been given in the financial results.
- The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year.
- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 7th August 2024. The above financial results are available on the Company's website www.dcmsr.com and also on www.bseindia.com & www.nseindia.com.

For and on behalf of the Board

Alok B. Shriram

ALOK B. SHRIRAM
Sr. Managing Director & CEO
DIN : 00203808



Place : New Delhi
Date : 7th August 2024

DCM SHRIRAM INDUSTRIES LIMITED

Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

CIN : L74899DL1989PLC035140

TEL. : 011-43745000, E-mail : del@dcmsr.com, Website : www.dcmsr.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(₹ Lakhs)

Sl. No.	PARTICULARS	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1.	Revenue								
	Gross Sales	54,807	50,223	51,687	205,618	54,807	50,223	51,687	205,618
	Other operating income	586	946	558	2,672	586	946	558	2,672
	Revenue from operations	55,393	51,169	52,245	208,290	55,393	51,169	52,245	208,290
	Other income	628	459	522	2,161	653	492	535	2,255
	Total Income (1)	56,021	51,628	52,767	210,451	56,046	51,661	52,780	210,545
2.	Expenses								
	a) Cost of materials consumed	24,554	50,160	26,505	130,302	24,554	50,160	26,505	130,302
	b) Purchases of stock-in-trade	-	-	4,456	5,713	-	-	4,456	5,713
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	9,008	(22,145)	1,064	(13,153)	9,008	(22,145)	1,064	(13,153)
	d) Employee benefits expense	4,821	5,459	4,450	19,411	4,821	5,459	4,450	19,411
	e) Finance costs	1,091	918	1,122	3,556	1,091	921	1,130	3,577
	f) Depreciation and amortisation expense	980	992	952	3,888	981	993	953	3,892
	g) Other expenses	10,830	10,776	9,986	43,550	10,838	10,787	9,992	43,570
	Total Expense (2)	51,284	46,160	48,535	193,267	51,293	46,175	48,550	193,312
3.	Profit before tax and share in profit of the associate (1 – 2)	4,737	5,468	4,232	17,184	4,753	5,486	4,230	17,233
4.	Share of profit / (loss) of the associate (net of tax)	-	-	-	-	40	22	(78)	25
5.	Profit before tax (3 + 4)	4,737	5,468	4,232	17,184	4,793	5,508	4,152	17,258
6.	Tax expense	1,640	1,632	1,459	5,690	1,657	1,644	1,444	5,719
7.	Net profit for the period/year (5 – 6)	3,097	3,836	2,773	11,494	3,136	3,864	2,708	11,539
8.	Other comprehensive income/(loss) [OCI]								
	A (i) Items that will not be reclassified to profit or loss	27	351	(81)	109	26	351	(81)	109
	(ii) income tax relating to items that will not be reclassified to profit or loss	(9)	(123)	28	(38)	(9)	(123)	28	(38)
	(iii) share in OCI/(loss) of associate (net of tax)	-	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive income/(loss) for the period/year (A+B)	18	228	(53)	71	17	228	(53)	71
9.	Total comprehensive income (after tax) (7 + 8)	3,115	4,064	2,720	11,565	3,153	4,092	2,655	11,610
10.	Net profit for the period attributable to:								
	(a) Owners of the Company	3,097	3,836	2,773	11,494	3,136	3,864	2,708	11,539
	(b) Non controlling interest	-	-	-	-	-	-	-	-
11.	Other comprehensive income/(loss) for the period attributable to:								
	(a) Owners of the Company	18	228	(53)	71	17	228	(53)	71
	(b) Non controlling interest	-	-	-	-	-	-	-	-
12.	Total comprehensive income for the period								
	(a) Owners of the Company {10(a) + 11(a)}	3,115	4,064	2,720	11,565	3,153	4,092	2,655	11,610
	(b) Non controlling interest {10(b) + 11(b)}	-	-	-	-	-	-	-	-
13.	Paid-up equity share capital (Face value ₹ 2 per equity share)	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
14.	Other equity				78,006				79,798
15.	Basic and diluted earnings per share (₹) (Not annualised)	3.56	4.41	3.19	13.21	3.60	4.44	3.11	13.27



DCM SHRIRAM INDUSTRIES LIMITED

Segmentwise Revenue, Results, Assets and Liabilities

(₹ Lakhs)

Sl. No.	PARTICULARS	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1.	Segment Revenue								
	(a) Sugar *	28,061	20,851	26,511	98,297	28,061	20,851	26,511	98,297
	(b) Industrial fibres and related products	16,171	19,542	16,550	68,711	16,171	19,542	16,550	68,711
	(c) Chemicals	11,161	10,776	9,184	41,282	11,161	10,776	9,184	41,282
	Total	55,393	51,169	52,245	208,290	55,393	51,169	52,245	208,290
	(d) Less : Inter segment revenue	-	-	-	-	-	-	-	-
	Income from operations	55,393	51,169	52,245	208,290	55,393	51,169	52,245	208,290
2.	Segment Results								
	Profit before tax & finance costs								
	(a) Sugar *	1,941	1,934	1,297	3,985	1,941	1,934	1,297	3,985
	(b) Industrial fibres and related products	3,531	4,817	3,964	16,910	3,531	4,817	3,964	16,910
	(c) Chemicals	1,182	1,245	870	4,766	1,182	1,245	870	4,766
	Total	6,654	7,996	6,131	25,661	6,654	7,996	6,131	25,661
	(d) Less : i) Finance costs	1,091	918	1,122	3,556	1,091	921	1,130	3,577
	ii) Other unallocable expenditure net of unallocable income	826	1,610	777	4,921	810	1,589	771	4,851
	Profit before tax and share in profit of associate	4,737	5,468	4,232	17,184	4,753	5,486	4,230	17,233
3.	Assets								
	Segment Assets								
	(a) Sugar *	119,975	126,416	109,671	126,416	119,975	126,416	109,671	126,416
	(b) Industrial fibers and related products	47,478	50,599	49,412	50,599	47,478	50,599	49,412	50,599
	(c) Chemicals	23,732	22,739	23,328	22,739	23,732	22,739	23,328	22,739
	Total Segment Assets	191,185	199,754	182,411	199,754	191,185	199,754	182,411	199,754
	Unallocated Assets	17,094	18,073	11,689	18,073	19,215	20,141	13,877	20,141
	Total Assets	208,279	217,827	194,100	217,827	210,400	219,895	196,288	219,895
4.	Liabilities								
	Segment Liabilities								
	(a) Sugar *	47,310	53,649	42,558	53,649	47,310	53,649	42,558	53,649
	(b) Industrial fibres and related products	11,872	13,949	14,791	13,949	11,872	13,949	14,791	13,949
	(c) Chemicals	6,564	5,027	6,022	5,027	6,564	5,027	6,022	5,027
	Total Segment Liabilities	65,746	72,625	63,371	72,625	65,746	72,625	63,371	72,625
	Unallocated Liabilities	59,673	65,456	58,087	65,456	59,963	65,732	58,592	65,732
	(a) Borrowings	49,359	51,359	49,690	51,359	49,359	51,359	49,919	51,359
	(b) Others	10,314	14,097	8,397	14,097	10,604	14,373	8,673	14,373
	Total Liabilities	125,419	138,081	121,458	138,081	125,709	138,357	121,963	138,357

* Comprising sugar, power and alcohol.



A. S. S.

Notes :

1. In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating ₹ 1358 Lakhs (corresponding previous quarter ₹ 1488 Lakhs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
3. There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax is charged on invoices raised for such supplies. The Hon'ble Allahabad High Court has held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand is raised on these transactions from July, 2017 which is contested and is adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise.

GST council in its meeting dated October 7, 2023 has ceded the right to tax such supplies to state governments. Changes suggested by GST council have been incorporated in the Finance Bill, 2024 for bringing necessary amendments in GST laws. Pending this, the company has continued the same accounting treatment in respect of the transactions as in previous quarter(s).

4. The Board of Directors in the meeting held on 14 November, 2023 approved a Composite Scheme of Arrangement ("the Scheme") between DCM Shriram Industries Limited and DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited (wholly owned subsidiaries of DCM Shriram Industries Limited) and Lily Commercial Private Limited, for amalgamation of Lily Commercial Private Limited with DCM Shriram Industries Limited, and subsequent demerger of Chemical and Rayon businesses of DCM Shriram Industries Limited into DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited, respectively, with effect from the appointed date of 1 April 2023, subject to regulatory and statutory approvals, as applicable. The Scheme is presently under consideration of BSE and NSE. Pending the necessary approvals, the effect of the Scheme has not been given in the financial results.
5. The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year.
6. The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 7th August 2024. The above financial results are available on the Company's website www.dcmsr.com and also on www.bseindia.com & www.nseindia.com.

Limited Review

The Statutory Auditors have carried out a Limited Review of the aforesaid results. The Limited Review report does not have any impact on the said results and notes in aggregate except in respect of matter explained in note 1.

For and on behalf of the Board



Alok B. Shriram
ALOK B. SHRIRAM
Sr. Managing Director & CEO
DIN : 00203808

Place : New Delhi
Date : 7th August 2024